



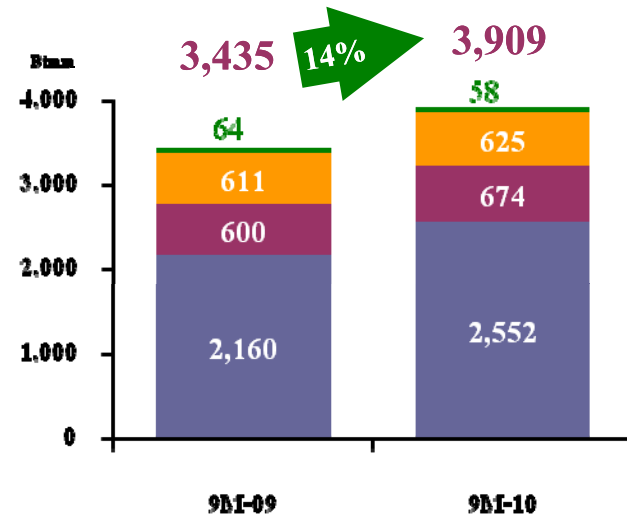
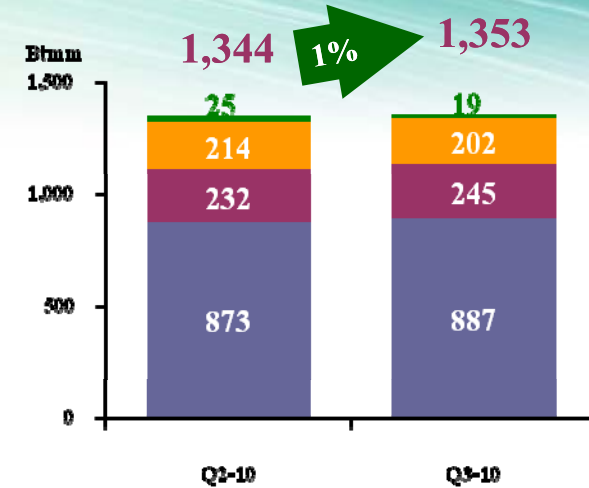
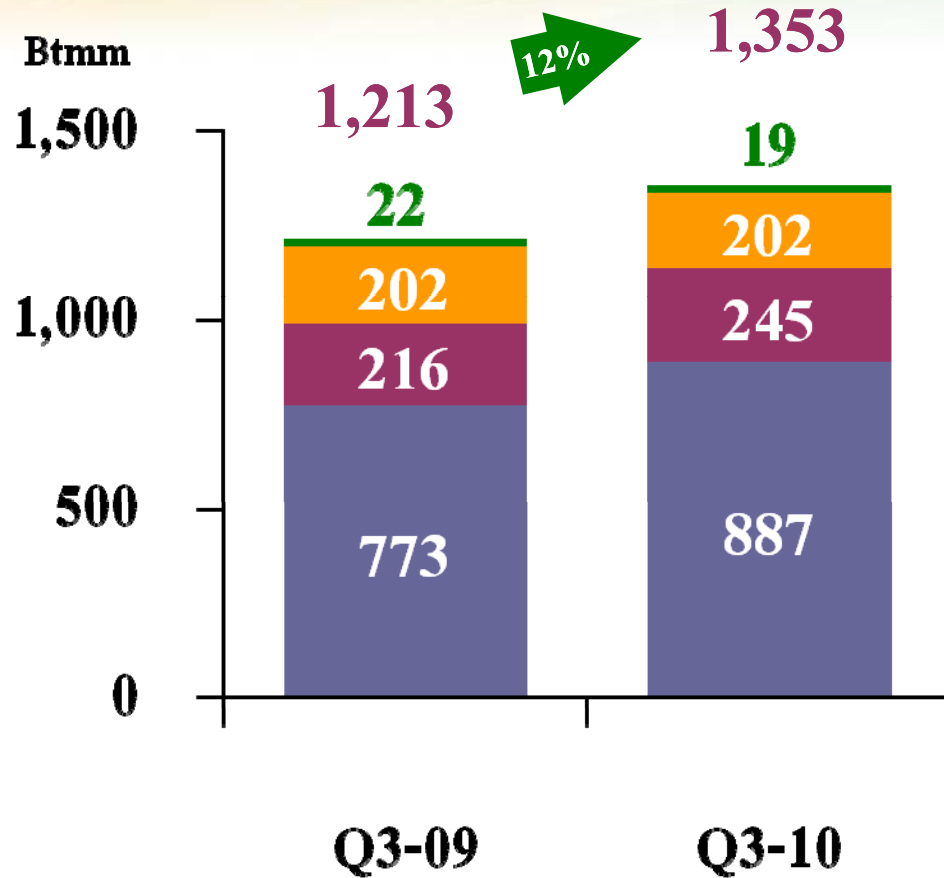
Analyst Briefing Presentation

Q3 - 2010

12 November 2010

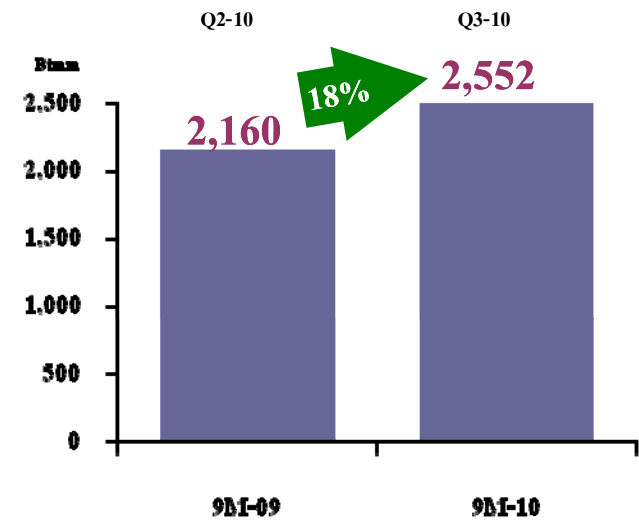
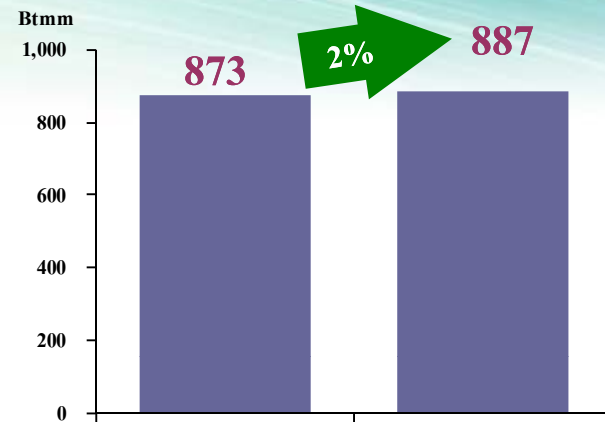
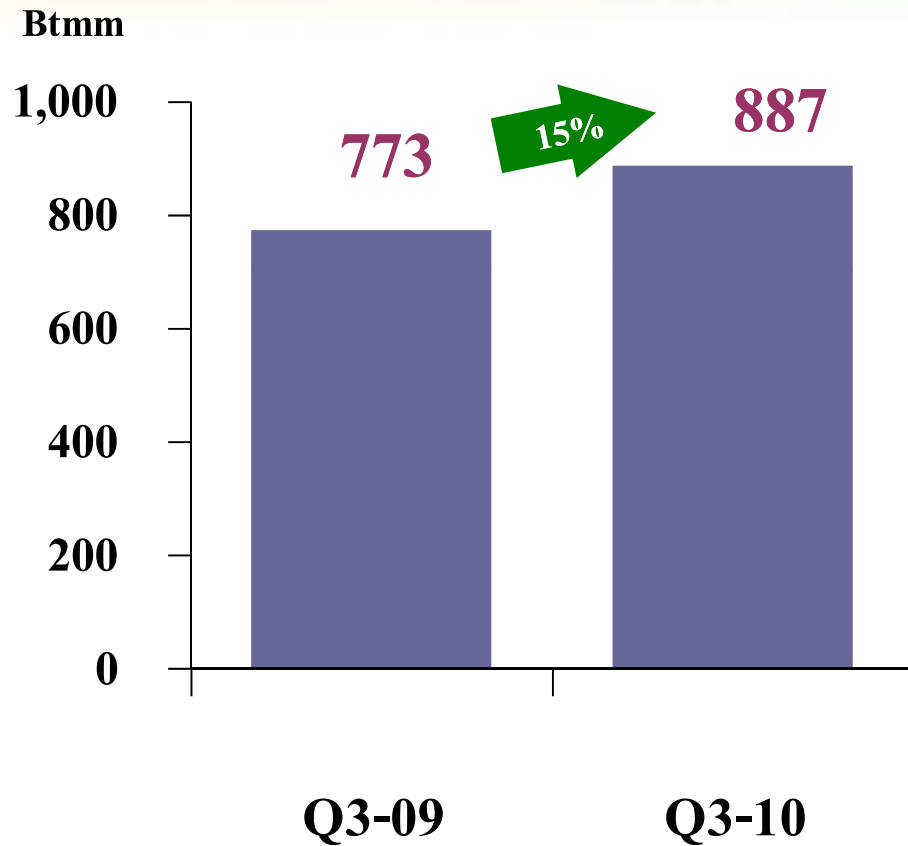


Growing Revenue in All Segments





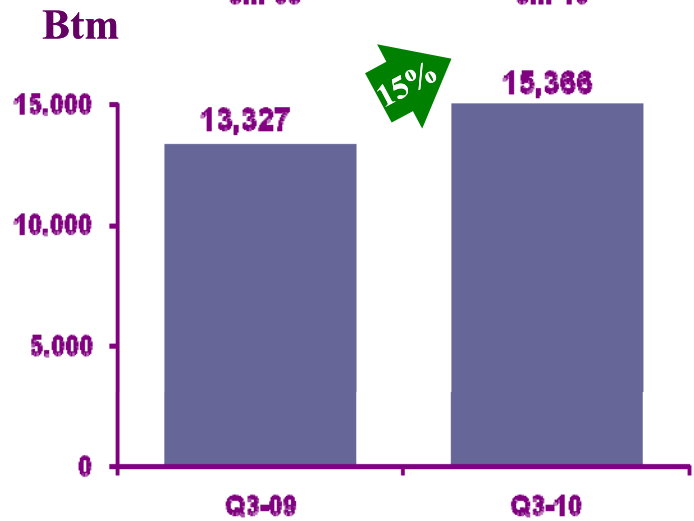
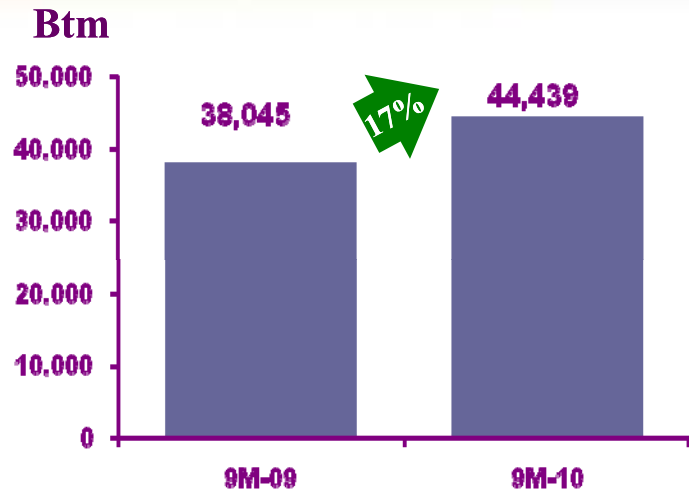
Television Revenue



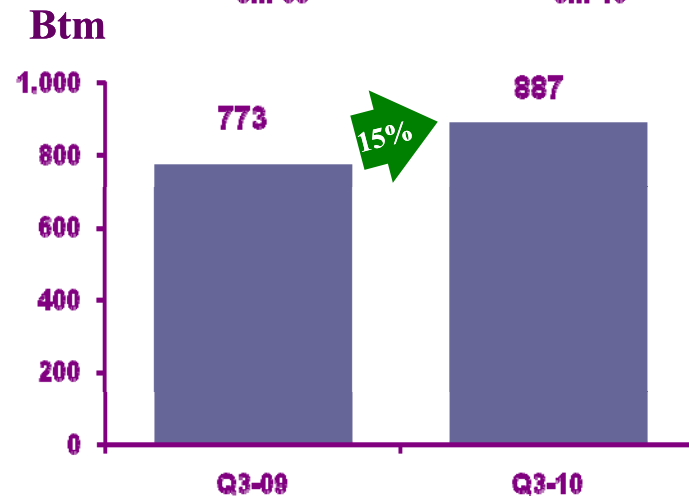
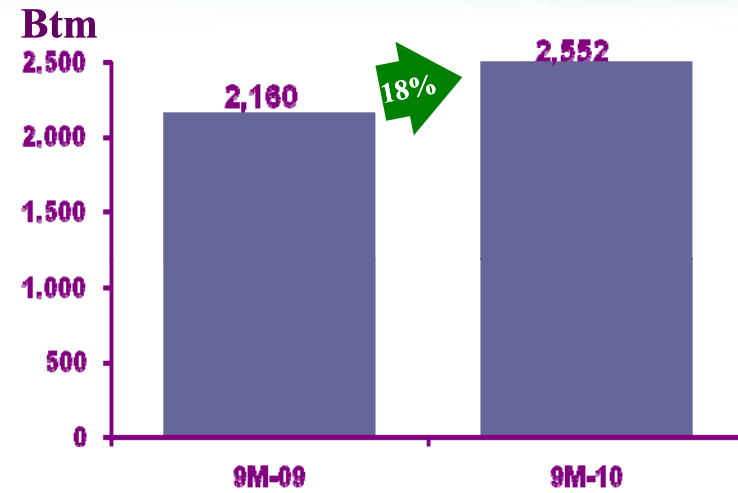


Television Revenue

TV Ad. Spending

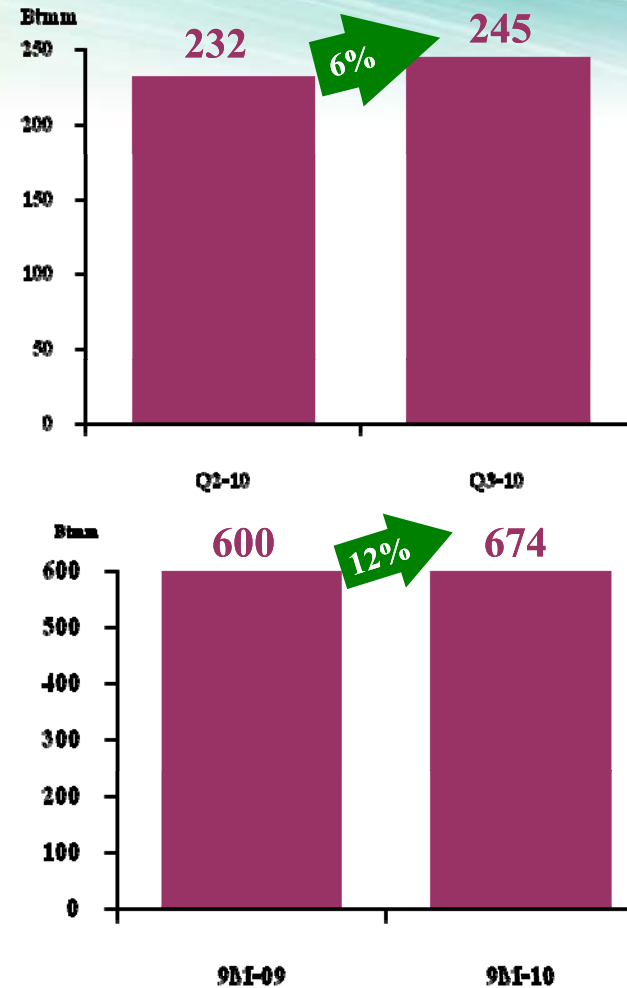
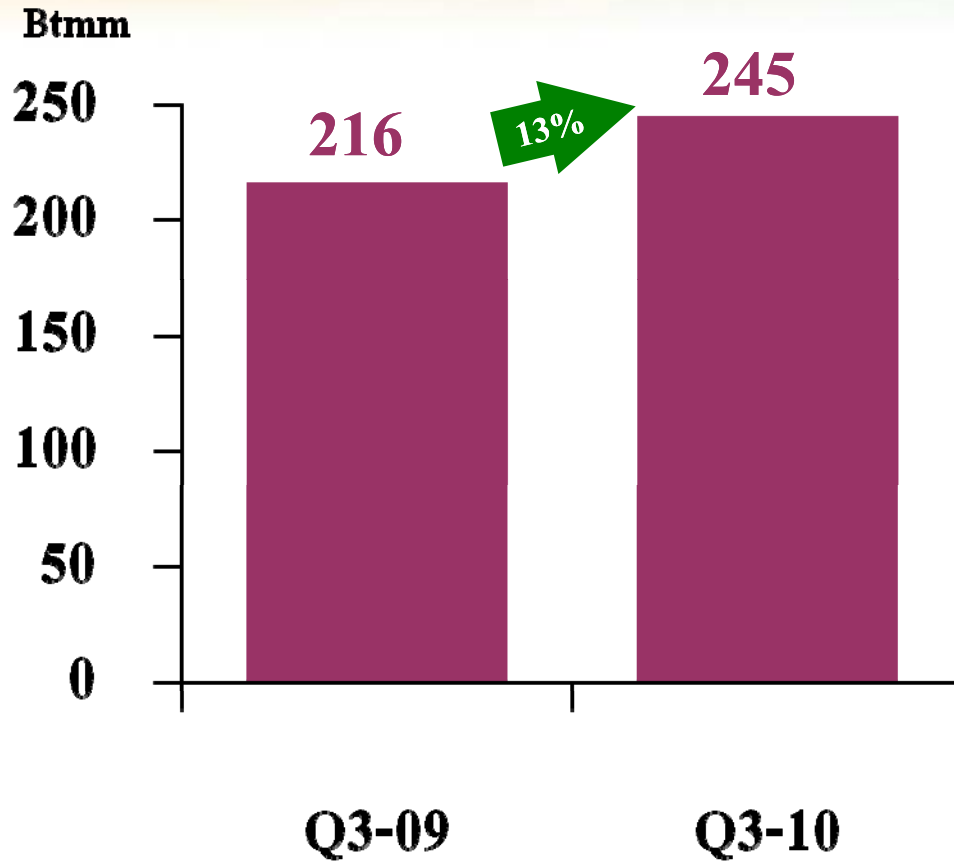


Modernine TV





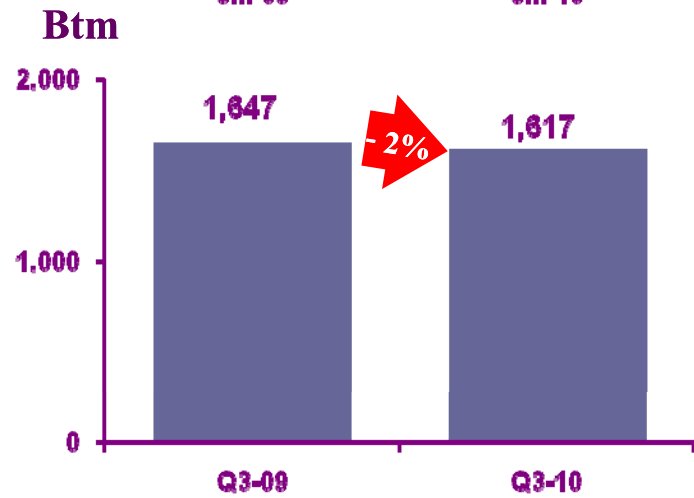
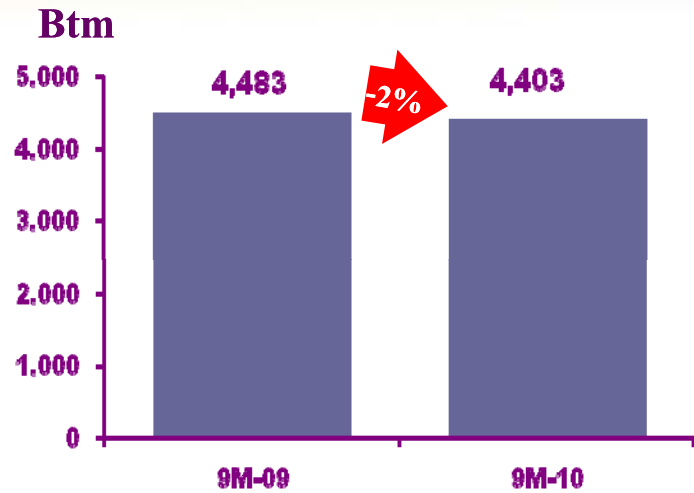
Radio Revenue



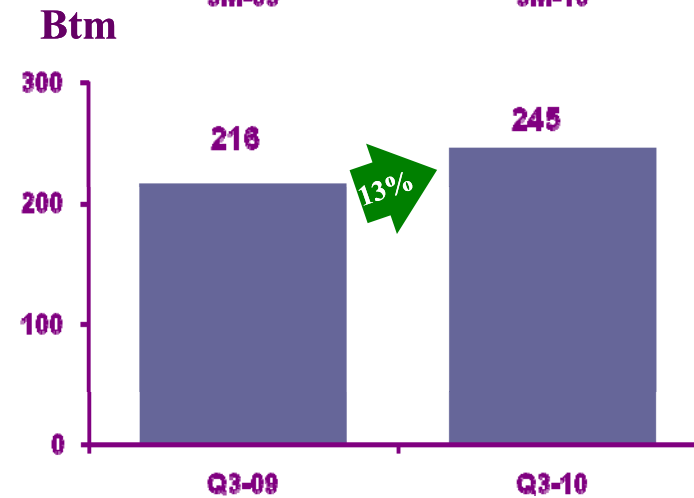
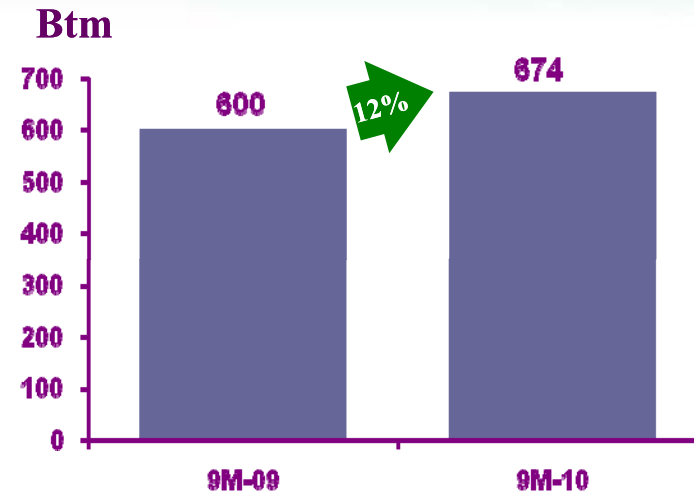


Radio Revenue

Radio Ad. Spending

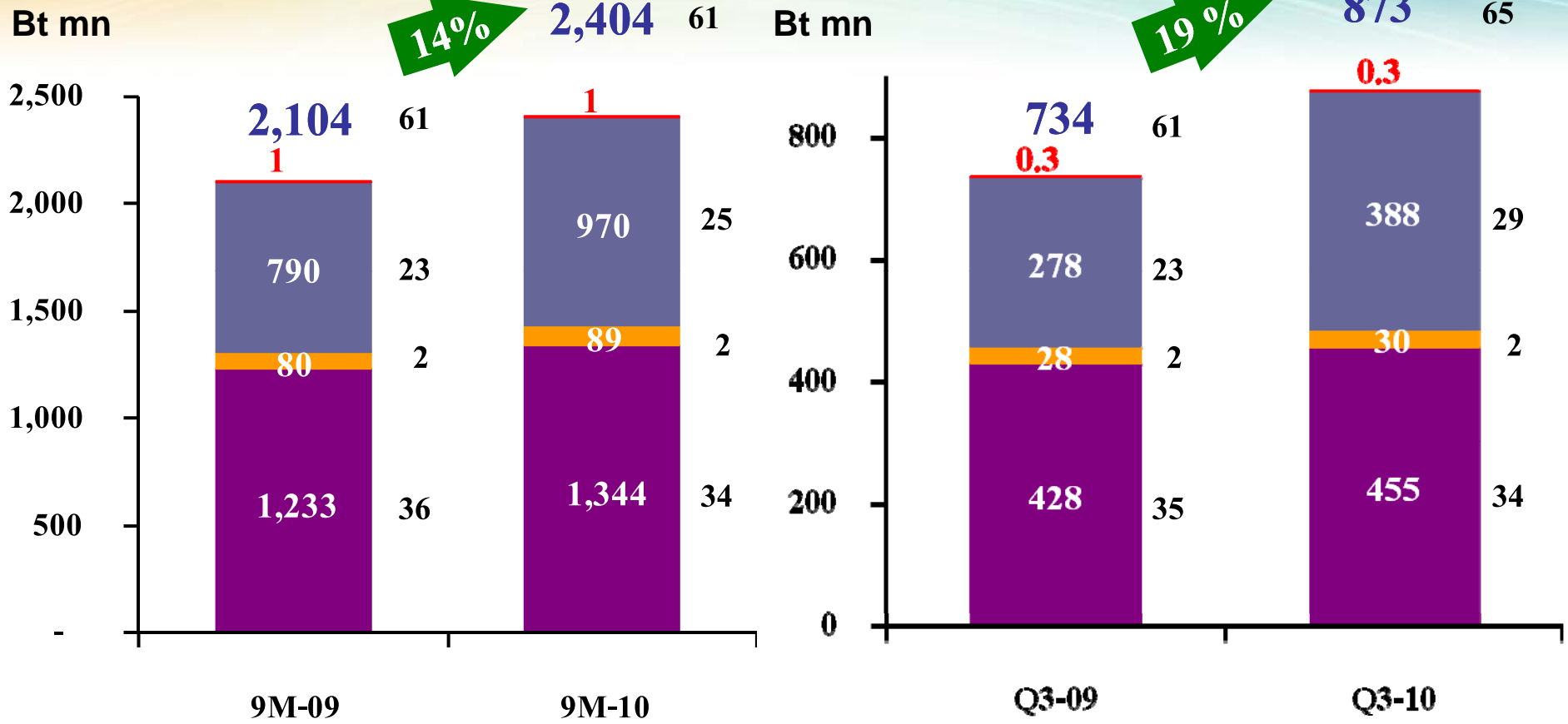


Modern Radio



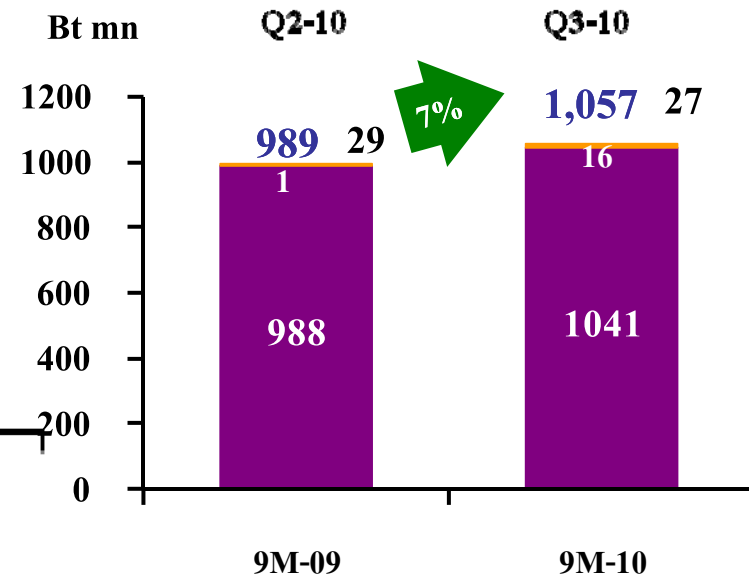
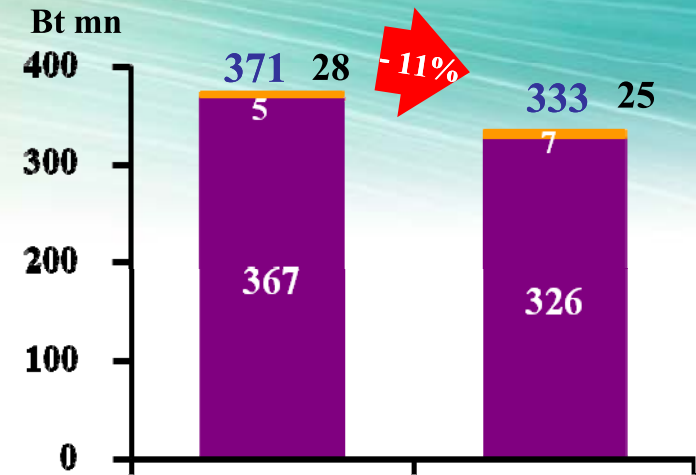
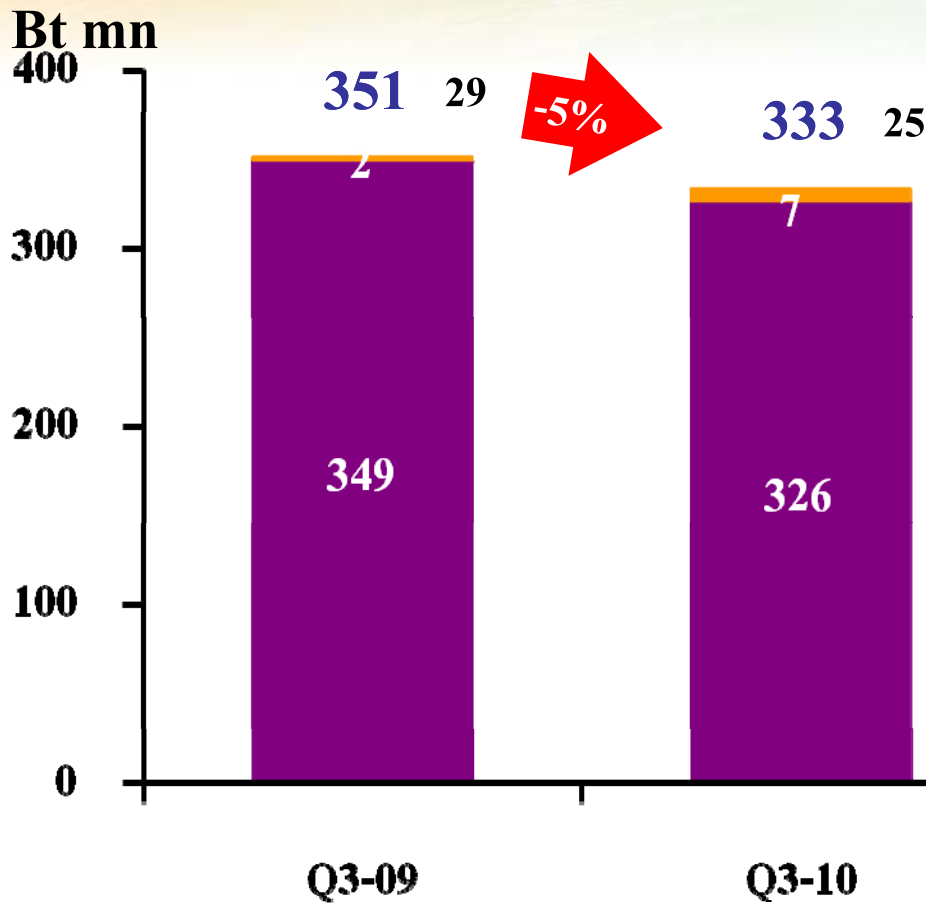


Cost Structure





Net Profit



■ Total shareholders' equity Parent ■ Minority interest